Fiscal	Year

Start Year 2024

End Year 2025

Authority Budget of: Lakewood Municipal Utilities Authority

State Filing Year

2025

For the Period:

November 1, 2024 to October 31, 2025

LAKEWOODMUA.COM

Authority Web Address



Division of Local Government Services

2025 AUTHORITY BUDGET CERTIFICATION SECTION

FISCAL YEAR 2025

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2024 to October 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to <u>N.J.S.A. 40A:5A-11.</u>

> State of New Jersey Department of Community Affairs Director of the Division of Local Government Services

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

> State of New Jersey Department of Community Affairs Director of the Division of Local Government Services

By: _____ Date: 1/15/2025

Page C-1

2025 PREPARER'S CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2024 to October 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Donald Sondak
Name:	Donald Sondak
Title:	Chief Financial Officer & Director of Human
Address:	390 New Hampshire Ave
Address:	Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	dsondak@lakewoodmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

LAKEWOODMUA.COM

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. <u>N.J.S.A. 40A:5A-17.1</u> requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with <u>N.J.S.A.</u> 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- ☑ The budgets for the current fiscal year and immediately preceding two prior years.
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ✓ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ✓ A list of attorneys, advisors, consultants <u>and any other person, firm, business, partnership, corporation or other organization</u> which received any renumeration of \$17,500 or more during the preceding fiscal year <u>for any service whatsoever</u> rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of <u>N.J.S.A. 40A:5A-17.1</u> as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Robyn Gray
Title of Officer Certifying Compliance:	Board Secretary
Signature:	Robyn Gray

Page C-3

2025 APPROVAL CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2024 to October 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lakewood Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 3, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Justin Flancbaum
Name:	Justin Flancbaum
Title:	Executive Director
Address:	390 New Hampshire Ave
	Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

Page C-4

2025 AUTHORITY BUDGET RESOLUTION

Lakewood Municipal Utilities Authority FISCAL YEAR: November 01, 2024 to October 31, 2025

WHEREAS, the Annual Budget for Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2024 and ending October 31, 2025 has been presented before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of December 3, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,710,883.64, Total Appropriations including any Accumulated Deficit, if any, of \$14,298,474.60, and Total Unrestriced Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$22,153,305.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$5,723,305.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority, at an open public meeting held on December 3, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2024 and ending October 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on January 07, 2025.

Robyn Gray	12/3/2024
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Singer	Х			
Raymond Coles	Х			
Craig Theibault	Х			
Anne Fish				Х
Yocheved Miller	Х			
Meir Lichtenstein	Х			
Samuel Flancbaum	Х			

-		

2025 ADOPTION CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2024 to October 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on January 07, 2025.

Officer's Signature:	Justin Flancbaum	Justin Flancbaum			
Name:	Justin Flancbaum	Justin Flancbaum			
Title:	Executive Director	Executive Director			
Address	390 New Hampshire Ave				
Address:	Lakewood, NJ 08701				
Phone Number:	732-363-4422 Fax: 732-905-0712				
E-mail address:	jflancbaum@lakewoodmua.com				

2025 ADOPTED BUDGET RESOLUTION

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2024 and ending October 31, 2025 has been presented for adoption before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of January 7, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$15,710,883.64, Total Appropriations, including any Accumulated Deficit, if any, of \$14,298,474.60, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$22,153,305.00 and Total Unrestriced Net Position Utilized of \$5,723,305.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority at an open public meeting held on January 7, 2025 that the Annual Budget and Capital Budget/Program of the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2024 and ending October 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Robyn Gray	1/7/2025
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Singer	Х			
Raymond Coles				Х
Craig Theibault				X
Anne Fish	Х			
Yocheved Miller	Х			
Meir Lichtenstein	Х			
Samuel Flancbaum	Х			

2025 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

- The Lakewood Township Municipal Utilities Authority - The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts. Revenue:

- Business/Commercial Water and Sewer Revenues increased 49.9% due to: Increased demand 22%, Reclass of prior year OTHER (17%) and Rate increases (9.5%).

- Industrial Water and Sewer Revenues increased by 24% due to: Increased demand (14.5%) and Rate increases (9.5%).

- Other decreased by 24.3% due to reclass of prior year OTHER to Business/Commercial Water and Sewer Revenue.

- Connection fees increased by 20% due to overall development in Lakewood and known specific projects scheduled for completion. Expenses:

- Administrative Fringe Benefits decreased (12.5%) due to a Risk Management Strategy which lowers the Authority's Risk Profile resulting in reduction of Healthcare Premium cost.

- Information Technology increased (12.7%) due to additional cyber security measures.

- Plant Electic and Gas increased (17.65%) due to rate increases and usage.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

A growth rate is currently estimated at approximately 1 percent for both water and sewer.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing unrestricted net position for the Capital budget for debt service reduction.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording <u>Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75</u>) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) <u>if it</u> <u>has been changed since the prior year budget submission</u> and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, <u>if applicable</u>. (If no changes to fees or rates, indicate answer as "<u>Rates Are Staying The Same</u>".

1 - 2025 Water Rates will increase by 2% as approved via Resolution #22-01 as part of a multi-year rate increase to fund the construction of two Granular Activated Carbon facilities and to cover debt service for same.

2-2025 Water Rates will increase by an additional 7.5% as approved via Resolution #23-116 for funding of Captial Projects and to cover debt service for same.

3-2025 Sewer Rates will increase by 7.5% as approved via Resolution #23-117 for funding of OCUA rate increases and Captial Projects.

4 - 2025 Sewer Rates will increase by an additional 2% via Resolution 25-01 for funding of of OCUAs 2025 rate increase.

Some Projects associated with # 2 & 3 above:

\$1.5 million Well 2 - Re drill of oldest wells (Buckingham Drive - OLV)
\$2.1 million Wells # 20 & 21 - Pine Street Wells - New wells
\$900k Well 22 - Emergency Backup Well - Shorrock Plant - New Well
\$5.6 million Meter Replacement Project- System-Wide
\$3 million GAC Treatment for Wells 1, 2 & 3

5-2025 Water Connection Fees will increase by approximately 8% via Resolution 25-02 pursuant with the Remington & Vernick Engineers Water and Sewer Connection Fees calculation prepared in accordance with the procedures set forth in the New Jersey Municipal and Utilities Authority Law (N.J.S.A. 40:1B-1 et seq).

6-2025 Sewer Connection Fees will increase by approximately 5% via Resolution 25-03 pursuant with the Remington & Vernick Engineers Water and Sewer Connection Fees calculation prepared in accordance with the procedures set forth in the New Jersey Municipal and Utilities Authority Law (N.J.S.A. 40:1B-1 et seq).

Page N-1 (3)

AUTHORITY CONTACT INFORMATION FISCAL YEAR 2025

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Lakewood Municipal Utilities Authority			
Federal ID Number:	22-2060052			
Adverse	390 New Hampshire Avenue			
Address:				
City, State, Zip:	Lakewood NJ 08701			
Phone: (ext.)	732-363-4422 Fax: 732-905-0712			

Preparer's Name:	Donald Sondak	Donald Sondak				
Preparer's Address:	390 New Hampshire Avenue	390 New Hampshire Avenue				
City, State, Zip:	Lakewood		NJ	08701		
Phone: (ext.)	732-363-4422	Fax:	732-905	732-905-0712		
E-mail:						
Chief Executive Officer*	Justin Flancbaum					
*Or person who performs these function	ons under another title.					
Phone: (ext.)	732-363-4422	Fax:	732-905	-0712		
E-mail:	jflancbaum@lakewoodmua.com					
Chief Financial Officer*	Donald Sondak					
*Or person who performs these function	ons under another title.					
Phone: (ext.)	732-363-4422	Fax:	732-905	732-905-0712		
E-mail:	dsondak@lakewoodmua.com					
Name of Auditor:	Gerwin K. Bauer, Jr. CPA	Gerwin K. Bauer, Jr. CPA				
Name of Firm:	Mohel Elliott Bauer & Gass CPA's	Mohel Elliott Bauer & Gass CPA's PA				
Address:	8 Executive Drive, Suite 1	8 Executive Drive, Suite 1				
City, State, Zip:	Toms River	Toms River NJ 08755				
Phone: (ext.)	732-363-6500	732-363-6500 Fax: 732-363-0675				
E-mail:	Gkbauer@mebgcpa.com	Gkbauer@mebgcpa.com				

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:	47
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:	\$ 2,683,384.51
3. Provide the number of regular voting members of the governing body:	5 (5 or 7 per State statute, possibly more for regional authorities)
4. Provide the number of alternate voting members of the governing body:	2 (Maximum is 2)
5. <u>Regional Authorities Only</u> - Did all individuals that were required to file a Financia because of their relationship with the Authority file the form as required? <i>Check to see if individuals filed their FDS on the FDS webpage:</i> <u>https://www.nj.gov/d</u> If "no", provide a list of those individuals who failed to file a Financial Disclosure their failure to file.	N/A lca/divisions/dlgs/resources/fds.html.
6. Does the Authority have any amounts receivable from current or former commission compensated employee? <i>If "yes", provide a list of those individuals, their position, the amount receivable, and a</i>	No
7. Was the Authority a party to a business transaction with one of the following parties a. A current or former commissioner, officer, key employee, or highest compensate b. A family member of a current or former commissioner, officer, key employee, or c. An entity of which a current or former commissioner, officer, key employee, or h (or family member thereof) was an officer or direct or indirect owner? If the answer to any of the above is "yes", provide a description of the transaction incl key employee, or highest compensated employee (or family member thereof) of the Aut to the individual or family member; the amount paid; and whether the transaction was	ed employee? No r highest compensated employee? No nighest compensated employee uding the name of the commissioner, officer, thority; the name of the entity and relationship
8. Did the Authority during the most recent fiscal year pay premiums, directly	

or indirectly, on a personal benefit contract*?

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

No

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? If "yes", provide explanation, including amount paid. No

15. Did the Authority make payments to current or former commissioners or employees	that were contingent upon
the performance of the Authority or that were considered discretionary bonuses?	No
If "yes", provide explanation including amount paid.	

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

Yes

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

#9) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance. A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval. #10 Holiday Lunch for all staff 12/21/2023 Total \$378.99 from The Pizza Place in Lakewood, NJ #11 Employee Description Destination Pay Date Total Donald Sondak Reimburse Travel Expense - Mileage East Windsor MUA 1/11/2024 43.23 Total 43.23

#12 G Total annual car allowance \$5,700.00 for Justin Flancbaum Authority Executive Director.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2024 to October 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.

2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.

3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.

4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

- **Commissioner**: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- **Officer**: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and

b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

- **Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- **Compensation:** All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- **Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Page N-4

Lakewood Municipal Utilities Authority For the Period November 01, 2024 to October 31, 2025

				Positi	on	Reportable Com	pensation	from Aut	thority (W-2/ 1099)	T			
Name	Title	Average Hours per Week Dedicated to Position	Commissione	Key Employee Officer	Former Highest Compensated	Base Salary/ Stipenc	l Bon		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	com	ated amount of other opensation from the pority (health benefits,		l Compensation
	Chairman	Position	er	er er	er ed			us	nearth benefits, etc.)	ć	pension, etc.)	_	om Authority
1 Robert Singer 2 Raymond Coles	Vice Chairman		x			\$ 10,833.33 \$ 10,833.33				\$	75,843.00	ې \$	86,676.33
3 Craig Theibault	Treasurer		×			\$ 10,833.33				Ś	75,843.00		86,676.33
4 Anne Fish	Asst. Secretary		×			\$ 10,833.33				\$	54,213.00		65,046.3
			^			÷ 10,000.00				Ŷ	54,213.00	Ŷ	
5 Meir Lichtenstein	Alternate Commissioner		x			\$ 10,833.33						\$	10,833.33
6 Samuel Flancbaum	Alternate Commissioner		x			\$ 10,833.33				\$	26,974.00		37,807.33
7 Yocheved Miller	Commissioner		х			\$ 10,833.33						\$	10,833.33
8 Justin Flancbaum	Executive Director			х		\$ 200,000.00		\$	6,450.00		62,942.00		269,392.00
9 Donald Sondak	CFO/HR Director			х		\$ 140,000.00				\$	22,567.00	\$	162,567.00
0 Robert Farina	Director of Operations			x		\$ 140,000.00				\$	45,109.00		185,109.0
1 Harry Robbins	Operations Manager				х	\$ 131,010.00				\$	45,109.00	Ş	176,119.00
2 Colin Farrell	Director of Engineering				x	\$ 125,362.00		\$	5,000.00			\$	130,362.00
3 Adam Ponsi	Municipal Engineer				х	\$ 122,555.00		\$	5,000.00			\$	127,555.00
	Process Operations												
4 Fred Diaz	Compliance Manager				х	\$ 105,111.00				\$	22,567.00		127,678.00
.5												\$	
.6												\$	
7												\$	
8												\$	
.9												\$	
.0												\$	-
1												\$	
2												\$	
3												\$	
4												\$	
5												\$	
.6												\$	
27												\$	
			-									\$	
.9												\$ \$	
30			-									\$ \$	
1 32												\$ \$	
32										-		\$ \$	
33												\$ \$	
34 35												\$ \$	
												Y	

Page N-4 (2)

Schedule of Health Benefits - Detailed Cost Analysis

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

If no health benefits, check this box:

	# of Covered							
	Members	Annual Cost		# of Covered				
	(Medical & Rx)	Estimate per	Total Cost	Members	Annual Cost per			
	Proposed	Employee	Estimate	(Medical & Rx)	Employee Current	Total Current	\$ Increase	% Increase
	Budget	Proposed Budget	Proposed Budget	Current Year	Year	Year Cost	(Decrease)	(Decrease)
	-							
<u> Active Employees - Health Benefits - Annual Cost</u>								
Single Coverage	16	,	441,984.00	17	27,810.95	472,786.12	(30,802.12)	-6.5%
Parent & Child	1	49,440.00	49,440.00			-	49,440.00	
Employee & Spouse (or Partner)	11	50,203.64	552,240.00	10	55,617.14	556,171.44	(3,931.44)	-0.7%
Family	10	77,052.00	770,520.00	12	77,586.04	931,032.43	(160,512.43)	-17.2%
Employee Cost Sharing Contribution (enter as negative -)			(197,944.00)			(223,035.00)	25,091.00	-11.2%
Subtotal	38		1,616,240.00	39		1,736,954.99	(120,714.99)	-6.9%
	_							
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	27,624.00	27,624	1	27,810.95	27,810.95	(186.95)	-0.7%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	55,224.00	55,224	1	55,617.14	55,617.14	(393.14)	-0.7%
Family	2	77,052.00	154,104	2	77,586.04	155,172.07	(1,068.07)	-0.7%
Employee Cost Sharing Contribution (enter as negative -)			(4,080)			(4,080.00)	-	
Subtotal	4		232,872	4		234,520.16	(1,648.16)	-0.7%
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	7,500.00	30,000.00	4	6,000.00	24,000.00	6,000.00	25.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	4		30,000.00	4		24,000.00	6,000.00	25.0%
GRAND TOTAL	46		1,879,112.00	47		1,995,475.15	(116,363.15)	-5.8%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

If no accumulated absences, check this box:						ICE LIADILIT I					Leg	al basis for b	penefit
		Sick Time		acation Time		pensatory Time	P	ersonal Time		Other	("X	" applicable i	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Baker	11.25	\$1,231.96	6.50	\$1,423.60								x	
Briody	50.00	\$9,375.00	40.00	\$15,000.00								x	
Diaz, F	49.75	\$5,040.29	49.00	\$20,762.43								х	
Farina	89.29	\$7,867.52	75.71	\$40,766.96								x	
Gonzalez	7.25	\$684.24	26.00	\$4,907.64								х	
McBride	15.18	\$2,451.84	17.75	\$5,733.89								х	
Robbins Jr.	40.00	\$9,615.40	3.46	\$1,663.46								х	
Borbotko	53.75	\$7,988.51	44.50	\$13,227.49								x	
Wagner	155.00	\$28,019.27	49.50	\$17,896.18								х	
Erving	15.50	\$1,833.90	7.00	\$1,656.42								x	
McClain	19.25	\$3,269.87	10.54	\$3,580.72								x	
Bones	36.75	\$3,468.39	36.50	\$6,889.59								x	
Appiignani	8.25	\$769.13	5.50	\$1,025.50								x	
Giuffre	12.25	\$1,204.27	14.00	\$2,752.62								x	
Patetta	5.25	\$415.16	4.50	\$711.69								х	
Pryll	18.75	\$1,604.57	9.75	\$1,668.75								x	
Ferrara	2.25	\$177.92	2.25	\$355.85								x	
Spano	-	\$0.00	-	\$0.00								x	
Coleman	2.50	\$193.03	2.84	\$438.56								x	
Davis	1.25	\$91.30	7.00	\$1,022.56								x	
Dugan	8.00	\$1,253.85	12.75	\$3,996.64								x	
Bosley	3.75	\$273.90	5.00	\$730.40								x	
Minialga	3.00	\$219.12	3.00	\$438.24								x	
Adams	0.82	\$85.76	2.93	\$612.87								x	
Estronza	12.46	\$1,258.65	49.64	\$10,028.82								x	
Gray	31.18	\$4,958.82	15.07	\$4,793.42								x	
Scrocca	21.86	\$2,340.71	80.50	\$17,239.48								x	
Ryerson	5.29	\$554.83	7.75	\$1,625.67								x	
Bertone	37.64	\$5,935.54	45.75	\$14,428.85								Х	
Hagelgans	16.75	\$1,610.55	7.36	\$1,415.36								X	
Hammond	7.96	\$1,102.15	2.21	\$612.00								х	
Sondak	25.11	\$6,760.38	4.75	\$2,557.69								X	
TOTALS (THIS PAGE ONLY)	767.29	\$111,655.84	649.01	\$199,963.36	-	\$0.00	-	\$0.00	-	\$0.00			

N-6 Accumulated Absence Liability

											Leg	al basis for b	penefit
		Sick Time		acation Time		pensatory Time		ersonal Time		Other		" applicable i	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Diaz, J	5.75	\$569.47	5.00	\$990.38								X	
Maneira	41.71	\$4,973.13	0.25	\$59.62								x	
Flancbaum, J	94.36	\$33.73	5.26	\$4,046.16								х	
Farrell	9.79	\$2,266.05	8.07	\$3,735.85								x	
Ponsi	36.25	\$8,194.95	31.75	\$14,355.29								x	
Steuber	20.61	\$1,772.52	11.21	\$1,928.19								x	
TOTALS (THIS PAGE ONLY)	208.47	\$17,809.84	61.54	\$25,115.48	-	\$0.00		\$0.00	-	\$0.00			
	200.47	ψ17,003.04	01.04	ψ20,110.40		φ0.00		φ0.00		ψ0.00	1		

N-6 (2) Accumulated Absence Liability

	-											al basis for b	
		Sick Time		acation Time	Com	pensatory Time		ersonal Time		Other	("X'	applicable	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement		Individual Employmen Agreement
			-		-						-		
												-	
													L
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

N-6 (3) Accumulated Absence Liability

			a				T				Legal basis for benefit			
		Sick Time		acation Time	Com	pensatory Time		ersonal Time		Other		" applicable i		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement		Individual Employment Agreement	
	-													
													<u> </u>	
													<u> </u>	
													L	
TOTALS (ALL PAGES)	975.76	\$129,465.68	710.55	\$225,078.83	-	\$0.00	-	\$0.00	-	\$0.00	ļ			
Total Funds Reserved per Most Recently (Total Employees subject to										

Total Funds Appropriated in Current Budget: \$354,544.51

 Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:

 Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:

N-6 (TOTAL) Accumulated Absence Liability

Schedule of Shared Service Agreements

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

Name of Entity Providing Service	Name of Entity Passiving Convise	Tune of Charad Cornice Dravided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
anie of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	needed)	Date	Ella Date	Allouit to be releved by Paul from Authority
		In the event of a need in either				
		one of the two water systems,				
		the BTMUA agrees to furnish the				
		LTMUA and the LTMUA agrees to				
		furnish the BTMUA with a water				
		supply for the duration of the				
			Emergency water interconnect. The			
ick Township Municipal Utilities	Lakewood Township Municipal	this Agreement as set forth	agreement goes both ways i.e. either			
ithority	Utilities Authority	hereinafter.	MUA can request water from the other.	1/1/2023	12/31/2032	
hority	ounces Autionity	neremater.	wood can request water nom the other.	1/1/2023	12/31/2032	
		The LTMUA and the TRMUA				
		jointly enter into this Agreement				
		to provide for those periodic				
		occasions when the loaning of				
		equipment, sharing of resources,				
		and/or providing services				
		between the LTMUA and the				
		TRMUA is of necessity and is of				
		the ultimate financial benefit to				
oms River Municipal Utilities	Lakewood Township Municipal	the taxpayers and/or ratepayers		- /		
uthority	Utilities Authority	of their respective municipalities.		3/28/2023	3/2//2024	It is intended that this Agreement be for normal day to day operations of each Agency and not for any specific sharing that will commit either Agency to a cost exceeding twenty thousand dollars (\$20,000).
	Lakewood Township Municipal	The Authority is permitted to utilize the Township's TRUNKED				
wnship of Lakewood	Utilities Authority	radio network.		5/3/2017	Dorpotuitu	
Wilship of Lakewood	ounces Authority	The Authority is permitted to		5/5/2017	Perpetuity	There is no ongoing cost.
		purchase gasoline for Authority				
	Lakewood Township Municipal	owned vehicles from the				
wnship of Lakewood	Utilities Authority	Township.		1/2/2023	1/2/2024	Charges incurred by the Authority are based on actual usage and a per gallon cost.
	ounces Autionity	The Authority is permitted to		1/2/2025	1/2/2024	
		Utilize the Township's truck				
	Lakewood Township Municipal	washing facilities for Authority				
wnship of Lakewood	Utilities Authority	owned vehicles.		1/4/2023	Perpetuity	Charges incurred by the Authority are based on actual usage.
	· · · · · · · · · · · · · · · · · · ·					

Page N-7

Schedule of Shared Service Agreements (Cont.)

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

Page N-7(2)

2025 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

SUMMARY

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

			FY 2025 Prop	osed Budg	get		FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer				Total All Operations	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 9,062,150	\$ 6,686,882	\$(238,148) \$	- \$	- \$	- \$15,510,884	\$ 14,161,307	\$ 1,349,577	9.5%
Total Non-Operating Revenues	114,142	85,858	-	-	-	- 200,000	200,000		
Total Anticipated Revenues	9,176,292	6,772,740	(238,148)	-	-	- 15,710,884	14,361,307	1,349,577	9.4%
APPROPRIATIONS									
Total Administration	2,663,436	1,829,835	-	-	-	- 4,493,271	4,587,211	(93,940)	-2.0%
Total Cost of Providing Services	4,342,952	3,817,218	-	-	-	- 8,160,170	7,911,733	248,437	3.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,208,225	238,328	-	-	-	- 1,446,552	1,415,288	31,265	2.2%
Total Operating Appropriations	8,214,613	5,885,381	-	-	-	- 14,099,994	13,914,232	185,762	1.3%
Total Interest Payments on Debt Total Other Non-Operating Appropriations	148,539 	49,942	-	-	-	- 198,481	215,933	(17,452)	-8.1% #DIV/0!
Total Non-Operating Appropriations	148,539	49,942	-	-	-	- 198,481	215,933	(17,452)	-8.1%
Accumulated Deficit		-	-	-	-				#DIV/0!
Total Appropriations and Accumulated Deficit	8,363,152	5,935,323	-	-	-	- 14,298,475	14,130,165	168,310	1.2%
Less: Total Unrestricted Net Position Utilized		-	-	-	-				#DIV/0!
Net Total Appropriations	8,363,152	5,935,323	-	-	-	- 14,298,475	14,130,165	168,310	1.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 813,140	\$ 837,417	\$(238,148) \$	- \$	- \$	- \$ 1,412,409	\$ 231,142	\$ 1,181,267	511.1%

Revenue Schedule

Lakewood Municipal Utilities Authority For the Period: November 01, 2024 to October 31, 2025

			FY 2025 I	Proposed Bud	dget		Total All	FY 2024 Adopted Budget Total All	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	0	0	0	0	Operations	Operations	All Operations	All Operations
OPERATING REVENUES							<u> </u>		-	
Service Charges							_			
Residential	4,356,657	4,765,404					\$ 9,122,061	\$ 8,405,878	\$ 716,183	8.5%
Business/Commercial	1,377,421	725,923	(238,148)				1,865,197	1,403,297	461,900	32.9%
Industrial	1,326,259	934,746					2,261,005	1,823,004	438,001	24.0%
Intergovernmental	280,338						280,338	260,000	20,338	7.8%
Other	1,202,283						1,202,283	1,589,128	(386,845)	-24.3%
Total Service Charges	8,542,958	6,426,074	(238,148)	-	-	-	14,730,884	13,481,307	1,249,577	9.3%
Connection Fees							F			
Residential	420,000	180,000					600,000	500,000	100,000	20.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other Total Connection Fees	420,000	180,000	-				600,000	500,000	100,000	#DIV/0! 20.0%
	420,000	180,000	-	-	-	-	600,000	500,000	100,000	20.0%
Parking Fees Meters							1			#DIV/0!
Permits										#DIV/0!
Fines/Penalties								_	_	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-		-		-	#DIV/0!
Other Operating Revenues (List)										
Review & Inspection	25,000	25,000					50,000	50,000	-	0.0%
Meters	28,535	21,465					50,000	50,000	-	0.0%
Other-Sundry	45,657	34,343					80,000	80,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-		-	#DIV/0!
Total Other Revenue	99,192	80,808	-	-	-	-	180,000	180,000	-	0.0%
Total Operating Revenues	9,062,150	6,686,882	(238,148)	-	-	-	15,510,884	14,161,307	1,349,577	9.5%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)							Г			#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
										#DIV/0!
								_	_	#DIV/0!
							-			#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-		-			#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	114,142	85,858					200,000	200,000	-	0.0%
Penalties	.,								-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	114,142	85,858	-	-	-	-	200,000	200,000	-	0.0%
Total Non-Operating Revenues	114,142	85,858	-	-	-	-	200,000	200,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 9,176,292 \$	6,772,740 \$	(238,148) \$	- \$	- \$	-	\$ 15,710,884	\$ 14,361,307	\$ 1,349,577	9.4%
										-

Page F-2

Prior Year Adopted Revenue Schedule

Lakewood Municipal Utilities Authority

	FY 2024 Adopted Budget									
							Total All			
	Water	Sewer					Operations			
OPERATING REVENUES										
Service Charges										
Residential	4,401,425	4,004,453				\$				
Business/Commercial	843,224	560,073					1,403,297			
Industrial	1,055,107	767,897					1,823,004			
Intergovernmental	260,000	-					260,000			
Other	1,350,980	238,148					1,589,128			
Total Service Charges	7,910,736	5,570,571	-	-	-	-	13,481,307			
Connection Fees	<u>.</u>									
Residential	350,000	150,000					500,000			
Business/Commercial							-			
Industrial							-			
Intergovernmental							-			
Other							-			
Total Connection Fees	350,000	150,000	-	-	-	-	500,000			
Parking Fees		100,000					500,000			
Meters							-			
Permits							_			
Fines/Penalties							-			
Other							-			
Total Parking Fees	-	-	-	-	-	-	-			
-		-	-	-	-	-	-			
Other Operating Revenues (List) Review & Inspection	25,000	25,000					50,000			
							,			
Meters	29,340	20,660					50,000			
Other-Sundry	46,943	33,057					80,000			
							-			
							-			
							-			
							-			
							-			
							-			
							-			
							-			
Total Other Revenue	101,283	78,717	-	-	-	-	180,000			
Total Operating Revenues	8,362,019	5,799,288	-	-	-	-	14,161,307			
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
							-			
							-			
							-			
							-			
							-			
							-			
Other Non-Operating Revenues	-	-	-	-	-	-	-			
Interest on Investments & Deposits	·									
Interest Earned	117,359	82,641					200,000			
Penalties	117,339	02,041					200,000			
							-			
Other	117.050	02.044					-			
Total Interest	117,359	82,641	-	-	-	-	200,000			
Total Non-Operating Revenues	117,359	82,641	-	-	-	-	200,000			
TOTAL ANTICIPATED REVENUES	\$ 8,479,378	5,881,929 \$	- \$	- \$	- \$	- \$	14,361,307			

Page F-3

Appropriations Schedule

Lakewood Municipal Utilities Authority For the Period: November 01, 2024 to October 31, 2025

-			FY 2025	Proposed Bu	dget			Total All	FY 2024 Adopted Budget Total All	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	0	0	0	0		Operations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS	water		•	v	v	0		operations.	operations	operations	operations
Administration - Personnel											
F	\$ 1,092,446 \$	791,083					\$	1,883,529	\$ 1,808,857	\$ 74,672	4.1%
Fringe Benefits	936,836	678,399					1.	1,615,235	1,842,844	(227,609)	-12.4%
Total Administration - Personnel	2,029,282	1,469,482	-	-		-	-	3,498,764	3,651,701	(152,937)	-4.2%
Administration - Other (List)	,, -	,, .								(= 1== 1	
See attached schedule F-4 DETAIL	634,154	360,354						994,508	935,510	58,998	6.3%
	,							-	-	-	#DIV/0!
								-	-	-	#DIV/0!
								-	-	-	#DIV/0!
Miscellaneous Administration*								-	-	-	#DIV/0!
Total Administration - Other	634,154	360,354	-	-		-	-	994,508	935,510	58,998	6.3%
Total Administration	2,663,436	1,829,835	-	-		-	-	4,493,271	4,587,211	(93,940)	-2.0%
Cost of Providing Services - Personnel		, ,							· · · · ·		•
Salary & Wages	1,052,521	429,903						1,482,424	1,368,308	114,116	8.3%
Fringe Benefits	970,920	396,572						1,367,492	1,444,075	(76,583)	-5.3%
Total COPS - Personnel	2,023,441	826,475	-	-		-	-	2,849,916	2,812,383	37,533	1.3%
Cost of Providing Services - Other (List)	, <u>,</u>							12 1/2 2	/= /===		
See attached schedule F-4 DETAIL	2,319,511	2,990,743						5,310,254	5,099,350	210,904	4.1%
	//-	,,						-	-	-	#DIV/0!
								-	-	-	#DIV/0!
								-	-	-	#DIV/0!
Miscellaneous COPS*								-	-	-	#DIV/0!
Total COPS - Other	2,319,511	2,990,743	-	-		-		5,310,254	5,099,350	210,904	4.1%
Total Cost of Providing Services	4,342,952	3,817,218	-	-		-	-	8,160,170	7,911,733	248,437	3.1%
Total Principal Payments on Debt Service in Lieu	.,	0,010,110						-,,	.,		
of Depreciation	1,208,225	238,328	-	-		-	-	1,446,552	1,415,288	31,265	2.2%
Total Operating Appropriations	8,214,613	5,885,381	-	-		-		14,099,994	13,914,232	185,762	1.3%
NON-OPERATING APPROPRIATIONS	-, ,	-,,						,,			
Total Interest Payments on Debt	148,539	49,942	-	-		-	-	198,481	215,933	(17,452)	-8.1%
Operations & Maintenance Reserve		- / -						-	-	-	#DIV/0!
Renewal & Replacement Reserve								-	-	-	#DIV/0!
Municipality/County Appropriation								-	-	-	#DIV/0!
Other Reserves								-	-	-	#DIV/0!
Total Non-Operating Appropriations	148,539	49,942	-	-		-	-	198,481	215,933	(17,452)	-8.1%
TOTAL APPROPRIATIONS	8,363,152	5,935,323	-	-		-	-	14,298,475	14,130,165	168,310	1.2%
ACCUMULATED DEFICIT		, ,						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED											
DEFICIT	8,363,152	5,935,323	-	-		-	-	14,298,475	14,130,165	168,310	1.2%
UNRESTRICTED NET POSITION UTILIZED	-,, -							, ,	,,		
Municipality/County Appropriation	-	-	-	-		-		-	-	-	#DIV/0!
Other								-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized				-		-	-	-		-	#DIV/0!
	\$ 8,363,152 \$	5,935,323 \$	- \$	- \$		- \$	- \$	14,298,475	\$ 14,130,165	\$ 168,310	1.2%
	,, - т	, , ,	Ť	T			ŕ	, ,	. ,,	,	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be

itemized above. 5% of Total Operating Appropriations \$ 410,730.64 \$ 294,269.04 \$ - \$ - \$ - \$ 704,999.69

Page F-4

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	0	0	0	0
Administration:						
OFFICE COSTS/SUPPLIES	77,662.00	56,238.00				
POSTAGE/ADVERTISING	32,857.00	23,793.00				
BANK FEES	14,935.00	10,815.00				
LICENSES AND TAXES	54,000.00	6,000.00				
INSURANCE	83,636.00	60,564.00				
LEGAL	40,504.00	29,330.00				
ENGINEERING	45,088.00	7,957.00				
ACCOUNTING	72,100.00	30,900.00				
TRUSTEE	66,837.00	28,644.00				
DUES, PUBLICATIONS AND SEMINAR	15,383.00	11,139.50				
REPAIRS AND MAINTENANCE	34,800.00	25,200.00				
TELEPHONE	18,560.00	13,440.00				
INFORMATION TECHNOLOGY	67,332.00	48,758.00				
SUNDRY	10,460.00	7,575.30				
	634,154.00	360,353.80				
Cost of Providing Services:						
OCEAN COUNTY UTILITIES AUTHORI	-	2,809,080.00				
PURCHASED WATER	988,800.00	-				
POWER - ELECTRIC & GAS	378,000.00	42,000.00				
CHEMICALS - SUPPLIES	358,054.00	39,783.50				
LABORATORY TESTS	154,500.00	-				
REPAIRS AND MAINTENANCE	367,710.00	64,890.00				
VEHICLES COSTS	45,500.00	19,500.00				
TOOLS & SMALL EQUIPMENT/UNIFO	11,139.00	4,774.50				
METER COSTS	12,731.00	8,487.00				
OTHER	3,077.00	2,227.50				
	2,319,511.00	2,990,742.50				

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	0	0	0	0
	ł					
	ļ					

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	0	0	0	0

Prior Year Adopted Appropriations Schedule

Lakewood Municipal Utilities Authority

			FY 2024 Add	opted Budget			
	Mater	C					Total All
OPERATING APPROPRIATIONS	Water	Sewer					Operations
Administration - Personnel							
Salary & Wages	\$ 1,067,226 \$	741,631				\$	1,808,857
Fringe Benefits	1,087,278	755,566				Ŷ	1,842,844
Total Administration - Personnel	2,154,504	1,497,197	-	-	-	-	3,651,701
Administration - Other (List)		2) 107 / 207					0,001,701
See attached schedule F-4 DETAIL	602,504	333,006					935,510
Miscellaneous Administration*	1						
Total Administration - Other	602,504	333,006	-	-	-	-	935,510
Total Administration	2,757,008	1,830,203	-	-	-	-	4,587,211
Cost of Providing Services - Personnel	, - ,	,,					, ,
Salary & Wages	971,499	396,809					1,368,308
Fringe Benefits	1,025,293	418,782					1,444,075
Total COPS - Personnel	1,996,792	815,591	-	-	-	-	2,812,383
Cost of Providing Services - Other (List)	· · · · ·	·					
See attached schedule F-4 DETAIL Miscellaneous COPS*	2,183,769	2,915,581					5,099,350
Total COPS - Other	2,183,769	2,915,581	-	_	_	-	5,099,350
Total Cost of Providing Services	4,180,561	3,731,172	-	-		-	7,911,733
Total Principal Payments on Debt Services in Lieu		5,751,172		-	_		7,511,75
of Depreciation	1,178,063	237,224	-	-	-	-	1,415,288
Total Operating Appropriations	8,115,632	5,798,599	-	-	-	-	13,914,232
NON-OPERATING APPROPRIATIONS		-,					
Total Interest Payments on Debt	164,141	51,792	-	-	-	-	215,933
Operations & Maintenance Reserve		- / -					-,
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	164,141	51,792	-	-	-	-	215,933
TOTAL APPROPRIATIONS	8,279,773	5,850,391	-	-	-	-	14,130,165
ACCUMULATED DEFICIT							
FOTAL APPROPRIATIONS & ACCUMULATED							
DEFICIT	8,279,773	5,850,391	-	-	-	-	14,130,165
JNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation		-	-	-	-	-	
Other							
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	
TOTAL NET APPROPRIATIONS	\$ 8,279,773 \$	5,850,391 \$	- \$	- \$	- \$	- \$	14,130,165

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above. \$ 405,781.62 \$ 289,929.96 \$ - \$ - \$

5% of Total Operating Appropriations

- \$

-

\$ 695,711.58

Page F-5

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	0	0	0	0
ADMINISTRATIVE						
OFFICE COSTS/SUPPLIES	76,700.00	53,300.00				
POSTAGE/ADVERTISING	32,450.00	22,550.00				
BANK FEES	14,750.00	10,250.00				
LICENSES AND TAXES	46,350.00	5,150.00				
INSURANCE	82,600.00	57,400.00				
LEGAL	40,002.00	27,798.00				
ENGINEERING	43,775.00	7,725.00				
ACCOUNTING	70,000.00	30,000.00				
TRUSTEE	64,890.00	27,810.00				
DUES, PUBLICATIONS AND SEMINAR	15,193.00	10,557.00				
REPAIRS AND MAINTENANCE	29,500.00	20,500.00				
TELEPHONE	15,193.00	10,557.00				
INFORMATION TECHNOLOGY	60,770.00	42,230.00				
SUNDRY	10,331.00	7,179.00				
	602,504.00	333,006.00				
COST OF PROVIDING SERVICES						
OCEAN COUNTY UTILITIES AUTHORI	-	2,754,000.00				
PURCHASED WATER	960,000.00	-				
POWER - ELECTRIC & GAS	321,300.00	35,700.00				
CHEMICALS - SUPPLIES	347,625.00	38,625.00				
LABORATORY TESTS	150,000.00	-				
REPAIRS AND MAINTENANCE	357,000.00	63,000.00				
VEHICLES COSTS	21,630.00	9,270.00				
TOOLS & SMALL EQUIPMENT/UNIFO	10,815.00	4,635.00				
METER COSTS	12,360.00	8,240.00				
OTHER	3,039.00	2,111.00				
	2,183,769.00	2,915,581.00				

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	0	0	0	0

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Image: sector			
Image: state			
Image: state			

Debt Service Schedule - Principal

Lakewood Municipal Utilities Authority

If Authority has no debt, check this boy

Water

Sewer

0

0

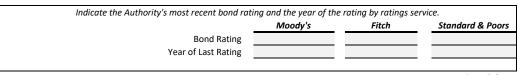
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Total Principal

TOTAL PRINCIPAL ALL OPERATIONS

If Authority has no debt, c				Fiscal Year E	inding in						
	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	 2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding	
Vater											
Various	see attached schedule for details	\$ 1,178,063	\$ 1,208,225	\$ 1,244,820 \$	1,274,027 \$	1,306,902 \$	239,445 \$	139,075	\$ 1,009,783	\$ 6,422,276 - -	
Total Principal		1,178,063	1,208,225	1,244,820	1,274,027	1,306,902	239,445	139,075	1,009,783	6,422,276	
ewer											
Various	see attached schedule for details	237,224	238,328	245,432	246,268	251,339	201,196	148,041	2,767,345	4,097,948 - -	
Total Principal		237,224	238,328	 245,432	246,268	251,339	201,196	148,041	2,767,345	4,097,948	
Total Principal				 -	-	-	-	-	-	-	
										-	
Total Principal		-	-	 	-	-	-	-	-	-	
Total Principal		-	-	-	-	-	-	-	-	-	
										-	
										-	
										-	



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\$ 1,446,552

\$

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1,490,252 \$ 1,520,295 \$ 1,558,241 \$

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440,641 \$

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287,116 \$ 3,777,128 \$ 10,520,224

Debt Service Schedule - Principal (Detail Page)

Lakewood Municipal Utilities Authority

		Fiscal Year Ending in												
	Date of Local Finance Board Approval		(Adopted udget)		5 (Proposed Budget)		2026	2027	2028	2029	2030	Thereafter		l Principa standing
PRINCIPAL - WATER													\$	
Series 2008A 2015 REFUNDING TRUST LOAN	6/11/2008	\$	549,120	\$	578,880		607,680	633,600	664,320	-	-	-	\$ 3	2,484,480
Series 2008A 2015 REFUNDING FUND LOAN	6/11/2008	\$	396,004	\$	397,069		397,306	396,714	397,605	-	-	-	\$	1,588,694
Series 2012 TRUST LOAN (Supplemental)	12/14/2011	\$	57,924	\$	57,441		61,605	65,703	65,714	70,393	72,546	70,185	\$	463,58
Series 2012 FUND (Supplemental)	12/14/2011	\$	51,184	\$	51,184		51,184	51,184	51,184	46,868	-	-	\$	251,604
Series 2012 TRUST LOAN (Meter)	12/14/2011	\$	21,716	\$	21,535		23,679	23,460	23,464	25,801	25,773	25,725	\$	169,434
Series 2012 FUND LOAN (Meter)	12/14/2011	\$	65,110	\$	65,110		65,110	65,110	65,110	56,877	-	-	\$	317,31
Series 2021A-1 TRUST LOAN	5/13/2019	\$	11,250	\$	11,250		12,500	12,500	13,750	13,750	15,000	398,750	\$	477,50
Series 2021A-1 FUND LOAN	5/3/2021	\$	25,756	\$	25,756		25,756	25,756	25,756	25,756	25,756	515,123	\$	669,660
PRINCIPAL - SEWER													\$ \$	
Series 2008A 2015 REFUNDING TRUST LOAN	6/11/2008	\$	22,880	\$	24,120		25,320	26,400	27,680	-	-	-	\$	103,52
Series 2008A 2015 REFUNDING FUND LOAN	6/11/2008	\$	16,500	\$	16,545		16,554	16,530	16,567	-	-	-	\$	66,19
Series 2012 TRUST LOAN (Supplemental)	12/14/2011	\$	-	\$	· _		· -	, -	· _	-	-	-	Ś	,
Series 2012 FUND (Supplemental)	12/14/2011	\$	-	Ś	-		-	-	-	-	-	-	Ś	
Series 2012 TRUST LOAN (Meter)	12/14/2011	\$	21,716	Ś	21,535		23,679	23,460	23,464	25,801	25,773	25,725	Ś	169,43
Series 2012 FUND LOAN (Meter)	12/14/2011	\$	65,110	\$	65,110		65,110	65,110	65,110	56,877	-	-	Ś	317,31
Series 2021A-1 TRUST LOAN	5/13/2019	\$	33,750	\$	33,750		37,500	37,500	41,250	41,250	45,000	1,196,250	Ś	1,432,50
Series 2021A-1 FUND LOAN	5/3/2021	\$	77,268	\$	77,268		77,268	77,268	77,268	77,268	77,268	1,545,370		2,008,98
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AL PRINCIPAL ALL OPERATIONS		\$	1,415,288	\$	1,446,552	\$	1,490,252 \$	1,520,295	\$ 1,558,241 \$	\$ 440,641 \$	287,116	\$ 3,777,128	\$ 10	0,520,22

Page F-6 (Detail)

Debt Service Schedule - Interest

Lakewood Municipal Utilities Authority

			Fis	scal Year Endi	ng in					Total Interv		
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026		2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding		
iter												
Various	\$ 164,141	\$ 148,539	\$ 1	L15,873 \$	84,491 \$	52,679 \$	19,422 \$	15,849	\$ 102,155	\$ 539,00		
Total Interest Payments	164,141	148,539	1	115,873	84,491	52,679	19,422	15,849	102,155	539,0		
ier												
Various	51,792	49,942		46,187	42,226	38,459	34,447	31,611	298,606	541,4		
Total Interest Payments	51,792	49,942		46,187	42,226	38,459	34,447	31,611	298,606	541,4		
Total Interest Payments		<u> </u>		-	-	-	-	-	-			
Total Interest Payments		-		-			-	-	-			
Total Interest Payments				-	-	-	-	-	-			
Total Interest Payments	-	-		-	-	-	-	-	-			
TAL INTEREST ALL OPERATIONS	\$ 215,933	\$ 198,481	\$ 1	L62,060 \$	126,717 \$	91,138 \$	53,869 \$	47,459	\$ 400,762	\$ 1,080,4		

Debt Service Schedule - Interest (Detail Page)

Lakewood Municipal Utilities Authority

				Fiscal Year	Ending in						
		4 (Adopted Budget)	5 (Proposed Budget)	 2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding	
INTEREST - WATER										\$	
Series 2008A 2015 REFUNDING TRUST LOAN	\$	128,424	\$ 114,696	85,752	58,406	29,894			-	\$ 288,749	
Series 2012 TRUST LOAN (Supplemental)	\$	16,257	\$ 15,098	12,800	10,336	8,365	6,394	4,282	2,106		
Series 2012 TRUST LOAN (Meter)	\$	5,969	\$ 5,535	4,674	3,727	3,023	2,319	1,545	772	\$ 21,594	
Series 2021A-1 TRUST LOAN	\$	13,491	\$ 13,209	12,647	12,022	11,397	10,709	10,022	99,278	\$ 169,284	
NTEREST - SEWER										\$ \$	
Series 2008A 2015 REFUNDING TRUST LOAN	\$	5,351	\$ 4,779	3,573	2,434	1,246			-	\$ 12,031	
Series 2012 TRUST LOAN (Supplemental)	\$	-	\$ -	-	-	-	-	-	-	\$	
Series 2012 TRUST LOAN (Meter)	\$	5,969	\$ 5,535	4,674	3,727	3,023	2,319	1,545	772	\$ 21,594	
Series 2021A-1 TRUST LOAN	\$	40,472	\$ 39,628	37,941	36,066	34,191	32,128	30,066	297,834	\$ 507,853	
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AL INTEREST ALL OPERATIONS	\$	215,933	\$ 198,481	\$ 162,060 \$	126,717	91,138	53,869	47,459	\$ 400,762	\$ 1,080,48	

Net Position Reconciliation

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

		F	Y 2025 Pi	oposed l	Budget		
							Total All
	Water	Sewer	0	0	0	0	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 62,035,463	\$ 15,508,866					\$ 77,544,329
Less: Invested in Capital Assets, Net of Related Debt (1)	58,556,938	14,639,235					73,196,173
Less: Restricted for Debt Service Reserve (1)	99,003	24,751					123,754
Less: Other Restricted Net Position (1)	43,490	10,873					54,363
Total Unrestricted Net Position (1)	3,336,032	834,007	-	-	-	-	4,170,039
Less: Designated for Non-Operating Improvements & Repairs							- 1
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,190,458	797,615					3,988,073
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	6,534,510	1,633,627					8,168,137
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,061,000	3,265,249	-	-	-	-	16,326,249
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	4,899,055	824,250	-	-	-	-	5,723,305
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,899,055	824,250	-	-	-	-	5,723,305
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 8,161,945	\$ 2,440,999	\$-	\$-	\$-	\$-	\$ 10,602,944

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 410,731 \$ 294,269 \$ - \$ - \$ - \$ - \$ 705,000 (4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including</u> the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Lakewood Municipal Utilities Authority (Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lakewood Municipal Utilities Authority

(Authority Name)

Fiscal Year: November 01, 2024 to October 31, 2025

Check the box for the applicable statement below:

☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to <u>N.J.A.C. 5:31-2.2</u>, along with the Annual Budget, of governing body of the Lakewood Municipal Utilities Authority, on January 07, 2025.

☐ It is hereby certified that the governing body of the Lakewood Municipal Utilities Authority have elected <u>NOT</u> to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lakewood Municipal Utilities for the following reason(s):

Officer's Signature:	Justin Flancbaum
Name:	Justin Flancbaum
Title:	Executive Director
Addresse	390 New Hampshire Ave
Address:	Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Lakewood Municipal Utilities Authority

Fiscal Year: November 01, 2024 to October 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects? Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

A multi year rate increase for water and sewer service for the funding of critical infrastucture improvements, including drilling 4 wells, debt service for the Design & Construction of PFA treatment facilities for Wells # 1, 2 & 3 with the NJEIT, and for debt service for a Meter Replacement for meters >5 years old.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commissiondesignated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

Yes Yes

Yes

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

					Fur	ndin	g Sources			
					Renewal &					
	Estimated Total		stricted Net	R	eplacement		Debt			Other
	Cost	Posi	tion Utilized		Reserve	Au	thorization	Capital Grants		Sources
Water See CB-3 Details	\$ 17,529,055		\$4,899,055	ć	-	ć	12,400,000	ć _	\$	230,000
See CB-S Details	\$ 17,529,055		\$4,055,055	Ş	-	Ş	12,400,000	Ş -	Ş	230,000
	-									
	-									
Total	17,529,055		4,899,055		-		12,400,000	-		230,000
Sewer	1 (24.250	ć	024.250	ć		~	2 000 000	<i>*</i>	~	
See CB-3 Details	4,624,250	\$	824,250	Ş	-	Ş	3,800,000	Ş -	\$	-
	-									
	-									
Total	4,624,250		824,250		-		3,800,000	-		-
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Total	-		-		-		-	-		-
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Total	-		-		-		-	-		-
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Total			-		-		-	-		-
0	-									
	-									
Total	-		-		-		-	-		-
TOTAL PROPOSED CAPITAL BUDGET	\$ 22,153,305	\$	5,723,305	\$	-	\$	16,200,000	\$-	\$	230,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Lakewood Municipal Utilities Authority 2025

For the Period: November 01, 2024 to October	31	2
	J.,	~

		Funding Sources						
			Renewal &					
	Estimated Total	Unrestricted Net	Replacement	Debt		Other		
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources		
Water:	\$0							
Purchase Distribution Vehicle	72,500	\$ 72,500						
System Wide Security Upgrades	10,000	10,000						
Purchase Water/Sewer System Equipment	72,250	72,250						
Safety Equipment	7,500	7,500						
Upgrade to NetworkServer	32,500	32,500						
Pine Street Wells	1,289,505	1,289,505						
County Line Road Water Main	-	\$-						
Backflow Preventers for the Irrigation Systems for both Villages	-	-						
Water distribution system Improvements	500,000	500,000						
VEOLIA Interconnection	-	-						
Closing Water Main Loop for Ridge Ave.	-	-						
Water Main Loops Woodlake Village	-	-						
Back up well field #22	1,162,000	\$ 1,162,000						
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	60,000	60,000						
Rutgers Blvd. Water Main Loop	230,000					230,000		
Electric equipment	15,000	15,000						
Filter Room Dehummidification at both Water Treatment Plants and the existing GAC building.	-	· -						
Re drill Well #2	533,800	533,800						
Design & Construction of PFA treatment facilities	7,100,000	,		\$ 7,100,000				
GAC Treatment for Wells	1,500,000			1,500,000				
Lightning Protection/Prevention Shorrock & Towers	-	-		,,				
Asset Management	92,500	92,500						
Painting of Water Tanks	-	-						
Utility Network Migration	-	-						
Ridge Avenue Water Main	-	\$ -						
Hydrant Install - Flushing/Sampling Stations	50,000	. 50,000						
Replace VFDs and PLCs SCADA	-	-						
ArcGIS Enterprise Deployment	14,000	14,000						
VMWare & HW upgrade	40,000	40,000						
Laptop, PC and iPad inventory refreshment program	7,500	7,500						
SCADA/ANTENNA	40,000	\$ 40,000						
Meter Maintenance/Replacement Program	3,800,000	+ 10,000		3,800,000				
New Hampshire Plant Boiler Replacement	650,000	650,000		3,300,000				
SHORROCK PLANT SOLAR FIELD	75,000	75,000						
Well 15 Radio	175,000	175,000						
AL THIS PAGE ONLY	\$17,529,055	\$4,899,055	ć	\$ 12,400,000	\$ -	\$ 230,000		

Page CB-3 Detail

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

		Funding Sources Renewal &						
	Estimated Total	Unre	stricted Net	Replacement	Debt		Other	
	Cost		ion Utilized	Reserve		Capital Grants	Source	
Sewer:	\$0							
Purchase Distribution Vehicle	72,500	\$	72,500					
System Wide Security Upgrades	10,000		10,000					
Purchase Water/Sewer System Equipment	12,750		12,750					
Safety Equipment	7,500		7,500					
Upgrade to NetworkServer	32,500		32,500					
Replacement and Renovation of Sanitary Sewer Sections	150,000		150,000					
Asset Management	92,500	\$	92,500					
Manhole Rehab/Re-lining	60,000		60,000					
ArcGIS Enterprise Deployment	14,000		14,000					
VMWare & HW upgrade	40,000		40,000					
Laptop, PC and iPad inventory refreshment program	7,500		7,500					
Meter Maintenance/Replacement Program	3,800,000		-		3,800,000			
SHORROCK PLANT SOLAR FIELD	75,000	\$	75,000					
VASSAR AVE TO OCUA SEWER EXTENSION	250,000		250,000					
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AL THIS PAGE ONLY	\$4,624,250	\$	824,250	\$-	\$ 3,800,000	\$ -	\$	

Page CB-3 Detail (2)

Lakewood Municipal Utilities Authority

		Funding Sources							
			Renewal &						
	Estimated Total Cost	Unrestricted Net Position Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Sources			
	\$0	Position othized	Reserve	Authonization	Capital Grants	Sources			
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TOTAL ALL DETAIL PAGES	\$22,153,305	\$ 5,723,305	\$ -	\$ 16,200,000	\$ -	\$ 230,000			
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Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

Fiscal Year Ending in

						Sear rear Enam	ig in		
	Estimated Total Cost	203	25 (Proposed Budget)	2026		2027	2028	2029	2030
Water									
See CB-4 Details	\$ 33,367,805 - -	\$	17,529,055 - -	\$ 8,187,250	\$	272,250 \$	284,750	\$ 4,822,250	\$ 2,272,250
	-		-						
Total	33,367,805		17,529,055	8,187,250		272,250	284,750	4,822,250	2,272,250
Sewer			17,525,655	0,107,200		272,230	201,730	1,022,230	2,2,2,2,200
See CB-4 Details	6,220,500 - -		4,624,250 - -	\$ 352,750 \$	Ş	307,750 \$	320,250	\$ 307,750	\$ 307,750
Tatal	6 220 500		4 (24 250	252 750		207 750	220.250	207 750	207 750
Total	6,220,500		4,624,250	352,750		307,750	320,250	307,750	307,750
Total			- - -				_		
Total			-	-		-	-	-	-
	- - - -		- - -						
Total	-		-	-		-	-	-	-
			- - -						
Total			-	-		-	-	-	-
	- - -		- - -						
Total	-		-	-		-	-	-	-
TOTAL	\$ 39,588,305	\$	22,153,305	\$ 8,540,000	\$	580,000 \$	605,000	\$ 5,130,000	\$ 2,580,000

Page CB-4

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

							Fise	cal Year E	Ending	in				
	Est	imated Total Cost		Proposed dget)	20	026	2	027	:	2028		2029		2030
Water:	\$	-												
Purchase Distribution Vehicle		435,000		72,500	\$	72,500	\$	72,500	\$	72,500	\$	72,500	\$	72,5
System Wide Security Upgrades		60,000		10,000		10,000		10,000		10,000		10,000		10,00
Purchase Water/Sewer System Equipment		433,500		72,250		72,250		72,250		72,250		72,250		72,2
Safety Equipment		7,500		7,500		-		-		-		-		
Upgrade to NetworkServer		32,500		32,500		-		-		-		-		
Pine Street Wells		1,289,505		1,289,505		-		-		-				
County Line Road Water Main		500,000			\$	-	\$	-	\$	-	\$	500,000	\$	
Backflow Preventers for the Irrigation Systems for both Villages		840,000		-		-		-		-		840,000		
Water distribution system Improvements		750,000		500,000		50,000		50,000		50,000		50,000		50,00
VEOLIA Interconnection		750,000		· -		· -		-		· -		750,000		
Closing Water Main Loop for Ridge Ave.		350,000		-		-		-				350,000		
Water Main Loops Woodlake Village		400,000		-		-		-				400,000		
Back up well field #22		1,162,000		1,162,000	Ś	-	Ś	-	Ś		Ś	· · -	Ś	
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants		110,000		60,000		50,000		-						
Rutgers Blvd. Water Main Loop		1,500,000		230,000	1.2	70,000		-						
Electric equipment		150,000		15,000	,	15,000		15,000		15,000		75,000		15,00
Filter Room Dehummidification at both Water Treatment Plants and the existing GAC building.		400,000		-		-		-		-		400,000		.,
Re drill Well #2		533,800		533,800		-		-				-		
Design & Construction of PFA treatment facilities		12,100,000		7,100,000	\$ 5.0	00.000	Ś	-	Ś		Ś		Ś	
GAC Treatment for Wells		3,000,000		1,500,000		00,000	•	-	*		•			
Lightning Protection/Prevention Shorrock & Towers		300,000		-	,	50,000		-				250,000		
Asset Management		92,500		92,500		-		-				-		
Painting of Water Tanks		1,000,000		-		-		-				1,000,000		
Utility Network Migration		45,000		-		45,000		-				-		
Ridge Avenue Water Main		500,000		-		-	Ś	-	Ś		Ś		Ś	500,00
Hydrant Install - Flushing/Sampling Stations		300,000		50,000		50,000	•	50,000	*	50,000	*	50,000	*	50,0
Replace VFDs and PLCs_SCADA		1,500,000				- 20,000				- 50,000				1,500,0
ArcGIS Enterprise Deployment		14,000		14,000		-								,,.
VMWare & HW upgrade		40,000		40,000										
Laptop, PC and iPad inventory refreshment program		32,500		7,500		2,500		2,500		15,000		2,500		2,5
SCADA/ANTENNA		40,000		40,000	Ś		Ś		Ś		Ś	,	Ś	2,5
Meter Maintenance/Replacement Program		3,800,000		3,800,000	Ŷ		Ŷ		Ŷ		Ŷ		Ŷ	
New Hampshire Plant Boiler Replacement		650,000		650,000										
SHORROCK PLANT SOLAR FIELD		75,000		75,000										
Well 15 Radio		175,000		175,000		2								
ALTHIS PAGE ONLY	Ś	33,367,805	Ś 1	7,529,055	ć 0.1	07.250	ć	272,250	ć	284,750	ć	4,822,250	ć	2 272 2

Page CB-4 Detail

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

		Fiscal Year Ending in								
	Estimated Total Cost	2025 (Proposed Budget)	2026		2027		2028		2029	2030
Sewer:	\$-									
Purchase Distribution Vehicle	435,000	72,500	\$ 72,500	\$	72,500	\$	72,500	\$	72,500	\$ 72,500
System Wide Security Upgrades	60,000	10,000	10,000		10,000		10,000		10,000	10,000
	76,500	12,750	12,750		12,750		12,750		12,750	12,750
Safety Equipment	7,500	7,500	-		-		-		-	-
Upgrade to NetworkServer	32,500	32,500	-		-		-		-	
Replacement and Renovation of	900,000	150,000	150,000		150,000		150,000		150,000	150,000
Asset Management	92,500	92,500	\$-	\$	-	\$	-	\$	-	\$ -
Manhole Rehab/Re-lining	360,000	60,000	60,000		60,000		60,000		60,000	60,000
Utility Network Migration	45,000	-	45,000		-		-		-	
ArcGIS Enterprise Deployment	14,000	14,000	-		-		-		-	
VMWare & HW upgrade	40,000	40,000	-		-		-		-	
Laptop, PC and iPad inventory r		7,500	2,500		2,500		15,000		2,500	2,500
Meter Maintenance/Replaceme		3,800,000		\$	-	\$	-	\$	-	\$
SHORROCK PLANT SOLAR FIELD		75,000	-	•	-		-	·	-	
VASSAR AVE TO OCUA SEWER E		250,000	-		-		-		-	
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AL THIS PAGE ONLY	\$ 6,220,500	\$ 4,624,250	\$352,750	\$	307,750	\$	320,250	\$	307,750	\$ 307,750

Page CB-4 Detail (2)

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

		Fiscal Year Ending in							
	Estimated Total Cost	2025 (Prop Budget		026	2027	2028	2029	2030	
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TOTAL ALL DETAIL PAGES	\$ 39,588,305	\$ 22,15	53,305 ####	ннннн >	580,000	\$ 605,000	\$ 5,130,000	\$ 2,580,000	

Page CB-4 Detail (Totals)

Lakewood Municipal Utilities Authority

				nding	Sources			
	Estimated Total Cost	restricted Net sition Utilized	Renewal & eplacement Reserve	Aut	Debt horization	Capital Grants	6 Oth	er Source
Vater		 						
See CB-5 Details	\$ 33,367,805	\$ 14,237,805	\$ -	\$1	8,900,000	\$ -	\$	230,000
	-							
	-							
Total	33,367,805	14,237,805	-	1	8,900,000	-		230,000
ewer								-
See CB-5 Details	6,220,500	\$ 2,420,500	\$ -	\$	3,800,000	\$-	\$	
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Total	6,220,500	2,420,500	-		3,800,000	-		
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Total		 -	-		-	-		
OTAL	\$ 39,588,305	\$ 16,658,305	\$ -	\$2	2,700,000	\$-	\$	230,000
Total 5 Year Plan per CB-4	\$ 39,588,305							

Lakewood Municipal Utilities Authority

		Funding Sources Renewal &										
		l										
	Estimated Total Cost		estricted Net ition Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Se	urce				
Water:	COST	FUS	itton otnized	Reserve	Authonization	Capital Grants	Other 30	unce				
Purchase Distribution Vehicle	435,000	\$	435,000									
System Wide Security Upgrades		Ļ	60,000									
Purchase Water/Sewer System	433,500		433,500									
Safety Equipment	7,500		7,500									
Upgrade to NetworkServer	32,500		32,500									
Pine Street Wells	1,289,505		1,289,505									
		ć										
County Line Road Water Main	500,000	\$	500,000									
Backflow Preventers for the Irri	,		840,000									
Water distribution system Impr VEOLIA Interconnection			750,000									
	750,000		750,000									
Closing Water Main Loop for Right			350,000									
Water Main Loops Woodlake Vi	400,000	~	400,000									
Back up well field #22	1,162,000	\$	1,162,000									
Replace Control Valve Actuator			110,000									
Rutgers Blvd. Water Main Loop			1,270,000				230	0,00				
Electric equipment	150,000		150,000									
Filter Room Dehummidification	,		400,000									
Re drill Well #2	533,800		533,800									
Design & Construction of PFA tr		\$	-		\$ 12,100,000							
GAC Treatment for Wells	3,000,000		-		3,000,000							
Lightning Protection/Prevention			300,000									
Asset Management	92,500		92,500									
Painting of Water Tanks	1,000,000		1,000,000									
Utility Network Migration	45,000		45,000									
Ridge Avenue Water Main	500,000	\$	500,000									
Hydrant Install - Flushing/Samp	300,000		300,000									
Replace VFDs and PLCs SCADA	1,500,000		1,500,000									
ArcGIS Enterprise Deployment	14,000		14,000									
VMWare & HW upgrade	40,000		40,000									
Laptop, PC and iPad inventory r	32,500		32,500									
SCADA/ANTENNA	40,000	\$	40,000									
Meter Maintenance/Replaceme	3,800,000		-		3,800,000							
New Hampshire Plant Boiler Re	650,000		650,000									
SHORROCK PLANT SOLAR FIELD	75,000		75,000									
Well 15 Radio	175,000		175,000									
AL THIS PAGE ONLY	\$ 33,367,805	\$	14,237,805	\$-	\$ 18,900,000	\$-	\$ 230	0,00				

Lakewood Municipal Utilities Authority

		Funding Sources								
				Renewal &						
	Estimated Total Cost		estricted Net ition Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Source			
Sewer:		FUS		Reserve	Authonization	Capital Grants	Other Source			
Purchase Distribution Vehicle	435,000	\$	435,000							
System Wide Security Upgrade		Ļ	60,000							
Purchase Water/Sewer System			76,500							
Safety Equipment	7,500		7,500							
Upgrade to NetworkServer	32,500		32,500							
Replacement and Renovation o			900,000							
Asset Management	92,500	\$	92,500							
Manhole Rehab/Re-lining	360,000	Ŷ	360,000							
Utility Network Migration	45,000		45,000							
ArcGIS Enterprise Deployment	14,000		14,000							
VMWare & HW upgrade	40,000		40,000							
Laptop, PC and iPad inventory r			32,500							
Meter Maintenance/Replacem		\$	52,500		\$ 3,800,000					
SHORROCK PLANT SOLAR FIELD		Ļ	75,000		\$ 3,800,000					
VASSAR AVE TO OCUA SEWER E			250,000							
VASSAN AVE TO OCCA SEWENT	230,000		230,000							
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AL THIS PAGE ONLY	\$ 6,220,500	\$	2,420,500	\$ -	\$ 3,800,000	\$-	\$			

Lakewood Municipal Utilities Authority

For the Period: November 01, 2024 to October 31, 2025

			Renewal &			
	Estimated Total	Unrestricted Net	Replacement	Debt		
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources
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TOTAL ALL DETAIL PAGES	\$39,588,305	\$16,658,305	\$-	\$ 22,700,000	\$-	\$ 230,000

Page CB-5 Detail (Totals)

Annual List of Change Orders Approved Pursuant to <u>N.J.A.C.</u> 5:30-11

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details

Year Ending:

October 31, 2023

Lakewood Municipal Utilities Authority

Contracting Unit:

please consult <u>N.J.A.C.</u> 5:30-11.1 et seq. Please identify each change order by name of the project.	
For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.) If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.	
	Robyn Gray
Date	Clerk/Secretary to the Governing Body

Appendix to Budget Document